

Sintex Holdings BV
Standalone balance sheet as on 31st Mar 2024
(All amounts in Rupees (Rs.) Millions, unless otherwise stated)

Particulars	Notes	USD	INR	USD	INR
		As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
ASSETS					
Non-current assets					
Financial assets					
Investments in subsidiaries, associate and joint venture	1	1.09	91.08	1.09	89.78
Total non-current assets		1.09	91.08	1.09	89.78
Current assets					
Cash and cash equivalents	2	0.91	75.83	0.02	1.55
Other financial assets	3	-	-	1.31	107.29
Total current assets		0.91	75.83	1.32	108.84
Total assets		2.00	166.91	2.42	198.62
EQUITY AND LIABILITIES					
Equity					
Equity share capital	4	17.50	1,436.30	17.50	1,438.81
Other equity					
Reserves and surplus	5	(15.59)	(1,276.91)	(15.57)	(1,280.43)
Total equity		1.91	159.39	1.93	158.38
Current liabilities					
Financial liabilities					
Trade payables					
- total outstanding dues of micro and small enterprises		-	-	-	-
- total outstanding dues other than above	6	0.00	0.41	0.36	29.42
Other current liabilities	7	0.09	7.10	0.13	10.82
Total current liabilities		0.09	7.52	0.49	40.24
Total liabilities		0.09	7.52	0.49	40.24
Total equity and liabilities		2.00	166.91	2.42	198.62

For and on behalf of the Board of Directors

Amit Jain
 Director

Sintex Holdings BV
 Standalone statement of profit and loss for the Year ended 31st Mar 2024
 (All amounts in Rupees (Rs.) Millions, unless otherwise stated)

Particulars	Notes	USD	INR	USD	INR
		Year ended March 31, 2024	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2023
Other income	8	0.01	0.72	-	-
Total income		0.01	0.72	-	-
Expenses					
Other expenses	9	0.02	1.99	-	-
Total expenses		0.02	1.99	-	-
Profit before tax		(0.02)	(1.27)	-	-
Income tax expense					
Current tax		-	-	-	-
Deferred tax		-	-	-	-
Total income tax expense		-	-	-	-
Profit for the year (A)		(0.02)	(1.27)	-	-
Other comprehensive income		-	-	-	-
Other comprehensive income for the year, net of tax (B)		-	-	-	-
Total comprehensive income for the year (A+B)		(0.02)	(1.27)	-	-

For and on behalf of the Board of Directors

Amit Jain
 Director

Sintex Holdings BV

Notes forming part of the standalone financial statements as at and for the year ended March 31, 2024

(All amounts in Rupees (Rs.) Millions, unless otherwise stated)

	USD	INR	USD	INR
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
1 Investments				
Investment in Sintex Logistics LLC	1.09	91.08	1.09	89.78
Total inventories	1.09	91.08	1.09	89.78
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
2 Cash and cash equivalents				
Cash on hand	-	-	-	-
Balances with banks				
- in current accounts	0.91	75.83	0.02	1.55
3 mc Earmarked balance with bank*	-	-	-	-
Total cash and cash equivalents	0.91	75.83	0.02	1.55
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
3 Current other financial assets				
Others	-	-	1.31	107.29
	-	-	1.31	107.29
Total current other financial assets	-	-	1.31	107.29

Sintex Holdings BV**Notes forming part of the standalone financial statements as at and for the year ended March 31, 2024***(All amounts in Rupees (Rs.) Millions, unless otherwise stated)*

	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
5 Reserves and surplus				
(i) Securities premium	4.09	340.87	4.09	336.02
(ii) Capital reserve	-	-	(59.40)	(4,682.19)
(iii) Retained earnings	(19.68)	(1,616.16)	39.74	3,273.03
(iv) Foreign Currency Translation Reserve	0.00	(1.62)	(0.00)	(207.29)
Total reserves and surplus	(15.59)	(1,276.91)	(15.57)	(1,280.43)
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
6 Trade payables				
Current				
Trade payables: dues of micro and small ente	-	-	-	-
Trade payables other than above:				
Trade payables for acceptances	-	-	-	-
Trade payable to related parties	-	-	-	-
Trade payables others	0.00	0.41	0.36	29.42
	0.00	0.41	0.36	29.42
Total trade payables	0.00	0.41	0.36	29.42
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
7 Other current liabilities				
Trade advances				
Accrued liabilities	0.09	7.10	0.13	10.82
Total other current liabilities	0.09	7.10	0.13	10.82

Sintex Holdings BV
Notes forming part of the standalone financial statements as at and for the year ended March 31, 2024
(All amounts in Rupees (Rs.) Millions. unless otherwise stated)

4 Equity share capital and other equity
i) Movement in equity shares capital

	USD		INR
	Number of shares	Amount	Amount
Issued, subscribed and paid up capital			
As at April 01, 2022	17,50,000	17.50	1,438.81
Add: Issue of Share during the Year		0.00	(0.00)
As at March 31, 2023	17,50,000	17.50	1,438.81
Increase/ (decrease) during the year		0.00	(2.51)
Shares issued on exercise of employee stock options (refer note 49)			
As at March 31, 2024	17,50,000	17.50	1,436.30

Sintex Holdings BV

Notes forming part of the standalone financial statements as at and for the year ended March 31, 2024

(All amounts in Rupees (Rs.) Millions, unless otherwise stated)

	USD	INR	USD	INR
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
8. Other income				
Interest income				
Loans to related party (refer note 42)	0.00	-	0.00	0
Current investments	0.01	0.72	0.00	0
Fixed deposits	0.00	-	0.00	0
Income tax refund	0.00	-	0.00	0
Others *	0.00	-	0.00	0
Total other income	0.01	0.72	-	-
9 Other expenses				
Rates and taxes	0.06	5.29	0.00	-
Legal and professional fees	-0.03	(2.24)	0.00	-
Membership and fees	0.00	0.01	0.00	-
Net exchange differences	0.00	0.28	0.00	-
Miscellaneous expenses (majority comprises of bank guarantee charges, office expenses, etc.)	-0.02	(1.35)	0.00	-
Total other expenses	0.02	1.99	-	-